# Monetary and Liquidity Aggregates (April 2023) 

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1. During April 2023, Narrow Money (M1, seasonally adjusted, period-average) decreased by $0.3 \%$ compared to the previous month.
2. Broad Money (M2, seasonally adjusted, period-average) decreased by 0.3\%.
3. Liquidity of Financial Institutions (Lf, seasonally adjusted, periodaverage) showed growth of $0.2 \%$.
4. The rate of growth of Liquidity ( $\mathbf{L}$, seasonally adjusted, period-end) registered $0.2 \%$.

## Trends of Monetary and Liquidity Aggregates

|  | (seasonally adjusted, period-average, trillion won) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $2021$ <br> Annual | $\frac{2022}{\text { Annual }}$ | 2023 |  |  |  |
|  |  |  | January | February | March | April ${ }^{\text {p }}$ |
| M1 [Narrow Money] | $\begin{array}{r} 1,281.6 \\ (21.0) \end{array}$ | $\begin{array}{r} 1,333.0 \\ (4.0) \end{array}$ | $\begin{array}{r} 1,204.4 \\ (-2.9)[-11.3] \end{array}$ | $\begin{array}{r} 1,197.4 \\ (-0.6)[-12.4] \end{array}$ | $\begin{array}{r} 1,191.4 \\ (-0.5)[-13.0] \end{array}$ | $\begin{array}{r} 1,188.1 \\ (-0.3)[-13.3] \end{array}$ |
| M2 [Broad Money] | $\begin{array}{r} 3,430.4 \\ (11.7) \end{array}$ | $\begin{array}{r} 3,722.8 \\ (8.5) \end{array}$ | $\begin{array}{rr} 3,806.8 \\ (-0.1) & {[4.4]} \end{array}$ | $\begin{array}{cc}  & 3,819.5 \\ (0.3) & {[4.1]} \end{array}$ | $\begin{array}{r} 3,810.4 \\ (-0.2) \end{array} \begin{array}{r} {[3.8]} \end{array}$ | $\begin{array}{r} 3,797.3 \\ (-0.3) \\ {[3.2]} \end{array}$ |
| Lf [Liquidity of Financial Institutions] | $\begin{array}{r} 4,733.3 \\ (9.8) \end{array}$ | $\begin{array}{r} 5,086.1 \\ (7.5) \end{array}$ | $\begin{array}{rr}  & 5,174.5 \\ (-0.4) & {[3.7]} \end{array}$ | $\begin{array}{rr}  & 5,199.4 \\ (0.5) & {[3.7]} \end{array}$ | $\begin{gathered} \\ \\ (0.1) \end{gathered} \begin{array}{r} 505.2 \\ \hline 3.7] \end{array}$ | $\begin{array}{r} 5,213.8 \\ (0.2) \\ {[3.7]} \end{array}$ |
| L [Liquidity] ${ }^{17}$ | $\begin{array}{r} 6,265.3 \\ (10.7) \end{array}$ | $\begin{array}{r} 6,552.9 \\ (4.6) \end{array}$ | $\begin{array}{rr}  & 6,573.3 \\ (0.3) & {[4.3]} \end{array}$ | $\begin{array}{r} 6,614.7 \\ (0.6) \quad[4.6] \end{array}$ | $\begin{gathered} \\ \\ (0,637.1 \\ \hline \end{gathered} \quad[4.4]$ | $\begin{array}{r} 6,650.4 \\ (0.2) \\ \hline \end{array}$ |

Notes: 1) Based on period-end figures.
2) Figures in ( ) represent the month-on-month changes (\%) in the seasonally adjusted series.
3) Figures in [ ] represent the year-on-year changes (\%) in the original series.

1. Monetary and Liquidity Aggregates (S.A.) ..... 1
1.1 Period-average ..... 1
1.2 Period-end ..... 2
2. Monetary and Liquidity Aggregates (Original Series) ..... 3
2.1 Period-average ..... 3
2.2 Period-end ..... 4
